

This appendix provides further detail on the medium term budget forecasts for the period 2007/08 to 2009/10.

	2007/08 Budget Forecast £'000	2008/09 Budget Forecast £'000	2009/10 Budget Forecast £'000
Expenditure			
Main Waste Disposal Contract (Ex CA Waste)	27,551	28,312	29,021
- Clinical Waste	242	248	254
Fridges and Freezers	0	0	0
- In-Vessel Composting Facility	2,337	2,994	3,683
- Dry Recyclable Bulking Arrangement	1,737	2,289	2,868
Civic Amenity Waste	1,752	1,792	1,837
Landfill Tax	7,534	8,476	9,417
LWL Legislative Review – Hazardous Waste	0	0	0
LWL Legislative Review – Edmonton Rating Review	0	0	0
Hazardous Waste – TV and Computer Screens	0	0	0
WEEE Directive	0	0	0
Hendon Rail Transfer Station	424	435	446
Hornsey Street Transfer Station	2,718	2,786	2,855
Recycling Credits	3,488	0	0
Other Recycling Initiatives	102	105	108
BMW Diversion Incentive Scheme	615	806	1,008
Agency Services	499	511	525
Waste Strategy and Contracts Team	867	889	911
Waste Contract – Procurement Costs	512	525	538
Annual Compensation	33	34	35
Provision for Litigation Costs etc	50	50	50
Contribution to Earmarked Reserve/Recycling	51	52	53
	<u>50,512</u>	<u>50,304</u>	<u>53,609</u>
Less			
Income			
Rents	(84)	(86)	(88)
Interest on Balances	(650)	(600)	(650)
Estimated Dividend Stream	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
	(734)	(686)	(738)
Net Expenditure	49,778	49,618	52,871
Contingency	<u>550</u>	<u>600</u>	<u>650</u>
Estimated Total Net Expenditure	<u>50,328</u>	<u>50,218</u>	<u>53,521</u>
Financed By :-			
Balances b/fwd	(1,582)		
Charges to Boroughs (Non-household waste)	(8,862)	(9,084)	(9,311)
Levy	(39,884)	(41,134)	(44,210)
Estimated Revenue Balances as at 31st March	Nil	Nil	Nil
Percentage Increase/(decrease)	16.4%	3%	6.6%