

This appendix provides further detail on the medium term budget forecasts for the period 2008/09 to 2010/11.

	<b>2008/09 Budget Forecast</b>	<b>2009/10 Budget Forecast</b>	<b>2010/11 Budget Forecast</b>
<b>Expenditure</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Main Waste Disposal Contract (Ex CA Waste)	27,392	28,129	28,834
- Clinical Waste	276	282	289
- Fridges and Freezers	88	91	93
- In-Vessel Composting Facility	2,319	2,971	3,654
- Dry Recyclable Bulking Arrangement	1,767	2,329	2,918
Civic Amenity Waste	1,752	1,743	1,786
Landfill Tax	7,957	8,841	9,725
Hazardous Waste – TV and Computer Screens	31	32	32
Hendon Rail Transfer Station	458	470	482
Hornsey Street Transfer Station	3,056	3,132	3,211
Recycling Credits	337	345	354
Other Recycling Initiatives	132	136	139
BMW Diversion Incentive Scheme	914	1,198	1,499
Agency Services	527	540	553
Waste Strategy and Contracts Team	918	942	965
Waste Contract – Procurement Costs	717	735	754
Annual Compensation	34	35	36
Provision for Litigation Costs etc	51	52	53
Contribution to Earmarked Reserve/Recycling	68	69	71
LATS – Use of Allowances	6,942	7,252	6,445
LATS – Transfer to Reserve (Surplus Allowances)	<u>0</u>	<u>0</u>	<u>0</u>
	55,736	59,324	61,893
<b>Less</b>			
<b>Income</b>			
Rents	(84)	(86)	(88)
Interest on Balances	(650)	(650)	(650)
LATS Grant	(6,942)	(7,252)	(6,445)
Estimated Dividend Stream	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
	(7,676)	(7,988)	(7,183)
Net Expenditure	48,060	51,336	54,710
Contingency	<u>500</u>	<u>500</u>	<u>500</u>
<b>Estimated Total Net Expenditure</b>	<b><u>48,560</u></b>	<b><u>51,836</u></b>	<b><u>55,210</u></b>
Financed By :-			
Balances b/fwd			
Charges to Boroughs (Non-household waste)	(9,575)	(10,282)	(11,007)
Levy	(38,985)	(41,554)	(44,203)
Estimated Revenue Balances as at 31st March	Nil	Nil	Nil
<b>Percentage Increase</b>	<b>10.9%</b>	<b>6.7%</b>	<b>6.5%</b>