

This appendix provides further detail on the medium term budget forecasts for the period 2008/09 to 2010/11.

	2008/09 Budget Forecast	2009/10 Budget Forecast	2010/11 Budget Forecast
Expenditure	£'000	£'000	£'000
Main Waste Disposal Contract (Ex CA Waste)	27,392	28,129	28,834
- Clinical Waste	276	282	289
- Fridges and Freezers	88	91	93
- In-Vessel Composting Facility	2,319	2,971	3,654
- Dry Recyclable Bulking Arrangement	1,767	2,329	2,918
Civic Amenity Waste	1,752	1,743	1,786
Landfill Tax	9,430	11,788	14,145
Hazardous Waste – TV and Computer Screens	31	32	32
Hendon Rail Transfer Station	458	470	482
Hornsey Street Transfer Station	3,056	3,132	3,211
Recycling Credits	337	345	354
Other Recycling Initiatives	132	136	139
BMW Diversion Incentive Scheme	914	1,198	1,499
Agency Services	527	540	553
Waste Strategy and Contracts Team	918	942	965
Waste Contract – Procurement Costs	1,467	1,735	1,254
Annual Compensation	34	35	36
Provision for Litigation Costs etc	51	52	53
Contribution to Earmarked Reserve/Recycling	68	69	71
LATS – Use of Allowances	6,942	7,252	6,445
LATS – Transfer to Reserve (Surplus Allowances)	<u>0</u>	<u>0</u>	<u>0</u>
	57,959	63,271	66,813
Less			
Income			
Rents	(84)	(86)	(88)
Interest on Balances	(650)	(650)	(650)
LATS Grant	(6,942)	(7,252)	(6,445)
Estimated Dividend Stream	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
	(7,676)	(7,988)	(7,183)
Net Expenditure	50,283	55,283	59,630
Contingency	<u>500</u>	<u>500</u>	<u>500</u>
Estimated Total Net Expenditure	50,783	55,783	60,130
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Financed By :-			
Balances b/fwd	(753)		
Charges to Boroughs (Non-household waste)	(9,575)	(10,282)	(11,007)
Levy	(40,455)	(45,501)	(49,123)
Estimated Revenue Balances as at 31st March	Nil	Nil	Nil
Percentage Increase	14.3%	11.5%	7.8%