

Agenda Item 14

NORTH LONDON WASTE AUTHORITY	
REPORT TITLE: NLWA REPRESENTATION AT THE ANNUAL GENERAL MEETING OF LONDONWASTE LIMITED	
REPORT OF: ACTING DEPUTY CLERK	
FOR SUBMISSION TO THE NORTH LONDON WASTE AUTHORITY	DATE: 6 th February 2008
SUMMARY OF REPORT This report asks members to nominate a representative to vote on behalf of the Authority at the Annual General Meeting of LondonWaste Limited which is usually held in April. Local Government Act 1972 – Access to Information Documents used in the preparation of this report: None Contact Officer: Vicky Wemyss-Cooke Acting Deputy Clerk, NLWA Camden Town Hall Judd Street London WC1H 9JE Telephone: 020 7974 5726 vicky.wemyss-cooke@camden.gov.uk	
RECOMMENDATION: The North London Waste Authority is RECOMMENDED to nominate a representative to vote at the LWL AGM, and agree that s/he votes at his or her discretion following consultation with the Financial Adviser to the Authority and the Chairman.	

Signed by:

Acting Deputy Clerk

Date:

NORTH LONDON WASTE AUTHORITY – 6TH FEBRUARY 2008

1. Introduction

- 1.1 The North London Waste Authority is one of two shareholders in the company LondonWaste Limited (LWL).
- 1.2 LWL holds its annual meeting in April every year and invites the Authority to vote at that meeting on various issues.
- 1.3 Last year, the four matters to be voted on as set out in the LWL Ltd notice of the meeting were as follows:
 - To receive and consider the financial statements for the period ended 31st December 2006 together with the reports of the director and auditors thereon.
 - To consider the Directors' recommendation that no dividend be paid for the period ending 31st December 2006.
 - To re-appoint the auditors and to determine, or provide for the determination of, their remuneration.
 - To transact any other ordinary business of the company.
- 1.4 The Authority's representative can be a Member, an officer or someone else. However, appropriate notice must be given in advance to LWL to allow the representative to vote on the Authority's behalf.
- 1.5 In accordance with the Authority's Standing Orders, the matter of selection for attendance at this meeting as the Authority's representative was not one which had been reserved to Members. However, Members are legally able to appoint any proxy voter – and this could be a member of the Authority, an officer or somebody else. That person could then vote on behalf of the Authority either with a mandate or according to their own discretion. Historically, the Authority has nominated Mr Bob Bench, Finance Officer of the NLWA.
- 1.6 Bearing this in mind, Members are asked to identify who they would wish to represent the Authority.
- 1.7 As the summons for the Annual General Meeting of LWL has not yet been issued, it is not possible for the NLWA to determine how votes should be cast on any issues to be considered, including the statement of accounts. Therefore, having determined who should represent the Authority at the meeting, the NLWA is asked also to agree that they vote at their discretion, following discussions with the Financial Adviser to the Authority and the Chairman.
- 1.8 It should be noted that some Members are also A-Directors (or substitute A-Directors) of LondonWaste Limited and it would therefore be inappropriate for them to be appointed as the Authority's representative.

2. Financial Adviser Comments

2.1 The Financial Adviser was consulted on this report and has no comments to make.

3. Legal Comments

3.1 The Legal Adviser was consulted on this report and has no comments to make.

REPORT ENDS