

MEDIUM TERM BUDGET FORECAST FOR THE PERIOD 2009/10 TO 2011/12

This appendix provides further detail on the medium term budget forecasts for the period 2009/10 to 2011/12.

	2009/10 Budget Forecast	2010/11 Budget Forecast	2011/12 Budget Forecast
Expenditure	£'000	£'000	£'000
Main Waste Disposal Contract (Ex CA Waste)	27,718	28,549	29,405
- Clinical Waste	292	301	310
- In-Vessel Composting Facility	3,826	4,131	4,254
- Dry Recyclable Bulking Arrangement	3,643	4,286	4,415
Civic Amenity Waste	1,709	1,760	1,813
Landfill Tax	10,386	12,464	14,541
Hendon Rail Transfer Station	693	714	735
Hornsey Street Transfer Station	2,797	2,881	2,967
Recycling Credits	156	161	166
Other Recycling Initiatives	123	126	130
BMW Diversion Incentive Scheme	284	342	431
Agency Services	568	585	602
Waste Strategy and Contracts Team	940	968	997
Waste Contract – Procurment Costs	2,866	2,952	3,041
Annual Compensation	35	37	38
Provision for Litigation Costs etc	51	53	55
Capital Financing Costs	787	775	764
LATS – Use of Allowances	6,455	5,736	5,018
LATS – Transfer to Reserve (Surplus Allowances)	<u>0</u>	<u>0</u>	<u>0</u>
	63,329	66,821	69,682
Less			
Income			
Rents	(91)	(94)	(97)
Interest on Balances	(650)	(650)	(650)
LATS Grant	(6,455)	(5,736)	(5,018)
Estimated Dividend Stream	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
	(7,196)	(6,480)	(5,765)
Net Expenditure	56,133	60,341	63,917
Contingency	<u>550</u>	<u>600</u>	<u>650</u>
Estimated Total Net Expenditure	<u>56,683</u>	<u>60,941</u>	<u>64,567</u>
Financed By :-			
Balances b/fwd	Nil	Nil	Nil
Charges to Boroughs (Non-household waste)	(12,431)	(13,987)	(14,156)
Levy	(44,252)	(46,954)	(50,411)
Estimated Revenue Balances as at 31st March	Nil	Nil	Nil
Percentage Increase	16.4%	7.5%	6%