

MEDIUM TERM BUDGET FORECAST FOR THE PERIOD 2010/11 TO 2012/13

This appendix provides further detail on the medium term budget forecasts for the period 2010/11 to 2012/13.

	2010/11 Budget Forecast £'000	2011/12 Budget Forecast £'000	2012/13 Budget Forecast £'000
Expenditure			
Main Waste Disposal Contract (Ex CA Waste)	26,344	26,778	27,134
- Clinical Waste	285	293	300
- In-Vessel Composting Facility	4,663	5,342	5,787
- Dry Recyclable Bulking Arrangement	3,806	4,133	4,449
Civic Amenity Waste	1,643	1,685	1,727
Landfill Tax	11,131	12,986	14,841
Hendon Rail Transfer Station	797	800	803
Hornsey Street Transfer Station	2,840	2,911	2,984
Recycling Credits	204	210	216
Other Recycling Initiatives	144	147	151
BMW Diversion Incentive Scheme	646	781	982
Agency Services	721	739	758
Governance and Other Support	513	525	538
Waste Strategy and Contracts Team	1,056	1,083	1,110
Waste Contract – Procurment Costs	3,049	2,552	526
Growth – Procurement Related	100	0	0
Annual Compensation	33	33	34
Provision for Litigation Costs etc	51	53	55
Capital Financing Costs	6,207	6,093	5,978
LATS – Use of Allowances	3,828	3,349	2,869
LATS – Transfer to Reserve (Surplus Allowances)	<u>0</u>	<u>0</u>	<u>0</u>
	68,061	70,493	71,242
Less			
Income			
Rents	(88)	(90)	(92)
Interest on Balances	(382)	(510)	(510)
LATS Grant	(3,828)	(3,349)	(2,869)
Estimated Dividend Stream	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
	(4,298)	(3,949)	(3,471)
Net Expenditure	63,763	66,544	67,771
Contingency	<u>768</u>	<u>788</u>	<u>808</u>
Estimated Total Net Expenditure	64,531	67,332	68,579
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Financed By :-			
Balances b/fwd	Nil	Nil	Nil
Charges to Boroughs (Non-household waste)	(13,615)	(15,087)	(16,562)
Levy	(50,916)	(52,245)	(52,017)
Estimated Revenue Balances as at 31 st March	Nil	Nil	Nil
Percentage Increase	16.7%	2.6%	(0.4%)