

5. Relationship with LondonWaste Ltd

Highlights

- Good financial performance in 2016.
- Provision of high quality, reliable services throughout the year.

- 5.1.** The Authority is the sole owner of LondonWaste Ltd. During 2016/17 the Shareholder Group comprising the Authority Chair and a Vice Chair, supported by Authority officers, continued to oversee the Authority's interest in LondonWaste Ltd.
- 5.2.** The Directors of LondonWaste Ltd have prepared their own Annual Report to the Authority that is separately available from the Authority.
- 5.3.** Once again LondonWaste Ltd has delivered a good financial performance in its 2016 financial year and has also provided a high quality, reliable service to the Authority and the constituent boroughs throughout the year, including support on a number of strategic projects and the commencement of significant works to ensure the reliability of the company's energy from waste facility.