

NORTH LONDON WASTE AUTHORITY

REPORT TITLE:

RISK REVIEW

REPORT OF:

MANAGING DIRECTOR

FOR SUBMISSION TO:

AUTHORITY MEETING

DATE:

12 December 2013

SUMMARY OF REPORT:

This report provides the annual review of high level risks for noting by Members

RECOMMENDATIONS:

To note the report and the High Level risk register

SIGNED: **Managing Director**

DATE:. 3 December 2013

1. BACKGROUND

- 1.1 This is the regular report for Members' review of the Authority's high level risks. The register is attached as appendix A.
- 1.2 This register has now been updated following the decision by Members at its 26 September meeting to end the long term procurement process.
- 1.3 It is intended to keep the risk register under review in conjunction with the development of the strategy for residual waste management, and therefore it is expected that the risk register will next be presented for review by Members at the meeting of the Authority which considers next steps on that strategy.

2. RISK REGISTERS AND REVIEW

- 2.1 The Authority has a high level risk register for strategic risks, which is owned by the Managing Director. Operational areas have specific, more detailed, risk registers used for ensuring that risks associated with specific areas of work are monitored and managed.
- 2.2 The high level risks have been reviewed and the management actions planned and taken updated.
- 2.3 Specific amendments to the risks on the high level register are as follows:
 - Risks 005 (part) 006, 007, 009, 010 and 014 (part) have been closed as specific to the long term procurement, and therefore no longer relevant. Closed risks are shown separately, and shaded grey, on the attached risk register.
- 2.4 In closing these risks, consideration has been given to whether they remain relevant in a different way with regard to current or future service provision of the Authority. Specific considerations included:
 - Risks which included an element relating to the long term procurement (eg 001 and 002) have been amended to take out that element.
 - The risks associated with planning failure have been closed without replacement, and this is a specific risk area that will be considered when further reports are brought to Members on planning for future service delivery and the residual waste strategy management.
- 2.5 New risks have been added to the register as follows:
 - 003b There is a failure of the Edmonton EfW. While the risk of this happening has not increased, the Authority's risks associated with such a failure are now higher, and therefore this is a risk that will require more detailed management by the Authority;
 - 017 The Authority does not have adequate systems in place to ensure continuity of its business operations. With the Authority's business no longer subject to a procurement exercise, this is a risk which has

returned to the Authority for management. It is not viewed as a risk with high probability, but its impact would be significant.

2.6 The High level risk register is at Appendix A to this report, and Members are recommended to note the report and register.

3. LEGAL ADVISER COMMENTS

3,1 The legal adviser has been consulted and has no comments to add.

4. FINANCE ADVISER COMMENTS

4.1 The Financial Adviser has been consulted and has no comments to add'

REPORT ENDS

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