

NORTH LONDON WASTE AUTHORITY

REPORT TITLE:

RISK REVIEW

REPORT OF:

MANAGING DIRECTOR

FOR SUBMISSION TO:

AUTHORITY MEETING

DATE:

29 September 2014

SUMMARY OF REPORT:

This report provides the annual review of high level risks for noting by Members

RECOMMENDATIONS:

To note the report and the High Level risk register

SIGNED:



Managing Director

DATE:. 18 September 2014

1. BACKGROUND

- 1.1 This is the regular report for Members' review of the Authority's high level risks. The register is attached as appendix A.
- 1.2 The register has been updated following decisions by Members to progress the planning process for replacement residual waste treatment facilities.

2. RISK REGISTERS AND REVIEW

- 2.1 The Authority has a high level risk register for strategic risks, which is owned by the Managing Director. Operational areas have specific, more detailed, risk registers used for ensuring that risks associated with specific areas of work are monitored and managed.
- 2.2 The high level risks have been reviewed and the management actions planned and taken updated. The registers have been considered by Members in the Member Finance Working Group.
- 2.3 Specific amendments to the risks on the high level register are as follows:

Closed risk: risk HL011 that LondonWaste Ltd fails to maintain regulatory compliance for its services has been incorporated into risk HL003b, the failure of LWL to fulfil contract requirements. This is because the risk of failure to maintain regulatory compliance lies with LWL under the contract terms, but it is important to the Authority to ensure that the contract obligations are met, and regulatory compliance is essential to an ongoing service from the EfW.

New risks have been added to the register to cover the risk that replacement residual waste treatment arrangements are not in place when needed (risk HL018). The impact of this risk crystallising would be increased costs to the Authority and consequent cost to the Constituent Boroughs, arising out of the need for unplanned reliance on landfill or the market for treatment of residual waste. Management action planned includes timely process for planning permissions, and timely consideration of options for residual waste management to take the place of the existing operation, which is expected to come to an end in 2025.

Risk HL002 now reflects the updated processes of the Authority to ensure compliance with the Bribery Act 2010.

- 2.6 The High level risk register is at Appendix A to this report, and Members are recommended to note the report and register.

3. LEGAL ADVISER COMMENTS

- 3.1 The Legal Adviser has been consulted in preparation of this report and has no comments to add.

4. FINANCE ADVISER COMMENTS

- 4.1 The Financial Adviser has been consulted in the preparation of this report and has no comments to add

REPORT ENDS

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