

MEDIUM TERM BUDGET FORECAST FOR 2017/18 TO 2019/20

CURRENT LEVY BASIS

	2017/18 Budget Forecast £'000	2018/19 Budget Forecast £'000	2019/20 Budget Forecast £'000
Expenditure			
Main Waste Disposal Contract (Ex CA Waste)	35,109	36,093	37,826
Civic Amenity (RRC) Residual Waste	1,353	1,387	1,421
Landfill Tax	2,143	2,197	2,252
Composting Services	2,556	2,775	2,872
MRF Services	6,949	7,216	7,494
Transfer Stations and Other Sites	1,567	1,593	1,621
Re-use and Recycling Centre Operations	3,255	3,331	3,408
Corporate and Other Support Service Costs	2,475	2,537	2,601
Operations	500	513	525
Waste Reduction Programme – New Initiatives	341	350	359
Technical and Planning Team	438	449	460
Joint Communications Initiative	320	328	337
Recycling Initiatives	321	330	340
Commingled Income Payment Scheme	2,532	2,570	2,602
Sites and Planning Process	144	0	0
Next Steps – Strategy and Options Review	50	0	0
Procurement Process	1,769	2,000	2,040
Revenue Funding - Capital Programme	7,759	7,906	7,906
	<hr/> 69,581	<hr/> 71,575	<hr/> 74,064
Less			
Income			
Rents	(111)	(114)	(117)
Sale of Recyclates	(2,532)	(2,570)	(2,602)
Interest on Balances	(40)	(40)	(40)
Estimated Dividend Stream	0	0	0
	<hr/> (2,683)	<hr/> (2,724)	<hr/> (2,759)
Net Expenditure	66,898	68,851	71,305
Contingency	2,553	2,597	2,651
	<hr/>	<hr/>	<hr/>
Total Net Expenditure	69,451	71,448	73,956
Percentage change in net expenditure	1.63%	2.88%	3.51%
Financed by			
Balances b/fwd	0)	0	0
Charges to Boroughs (Non-household waste)	(10,094)	(10,589)	(11,102)
Charges to Boroughs (household chargeable waste)	(1,960)	(2,017)	(2,075)
Estimated Levy – Base Levy	(53,867)	(55,236)	(57,096)
Estimated Levy – RRCs	(3,530)	(3,606)	(3,683)
Total Levy	<hr/> (57,397)	<hr/> (58,842)	<hr/> (60,779)
Total Resource Requirement	(69,451)	(71,448)	(73,596)
Revenue Balances at 31 March	0	0	0
Percentage Increase in the Levy	22.14%	2.52%	3.29%